

HB. 112

ASSOCIATED GAS RE-INJECTION (AMENDMENT) BILL, 2008

ARRANGEMENT OF CLAUSES

Clause:

1. Amendment of Associated Gas Re-Injection Act No. 99 of 1979.
2. Substitution for the expression 1st January, 1984.
3. Substitution for section 3 (2) (b) of the Principal Act.
4. Short Title.

A BILL

FOR

AN ACT TO AMEND THE ASSOCIATED GAS RE-INJECTION ACT, NO. 99 OF 1979,
CAP. A 25 LAWS OF THE FEDERATION OF NIGERIA, 2004

Sponsors:

HON. ABBAS OLOPOENIA
HON. MONSURU OWOLABI

Commence-
ment.

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ENACTED by the National Assembly of the Federal Republic of Nigeria—

- 1 1. The Associated Gas Re-injection Act (in this Bill referred to as "the
2 Principal Act") No.99 of 1979, A25, Laws of the Federation of Nigeria, 2004 is
3 amended as set out in this Bill.
4 2. Substitution for the expression, 1st January, 1984" the "31st December,
5 2008" in section 3(1) and (2) of the Principal Act.
6 3. Substitute for " Section 3 (2) (b) of the principal Act" a new section 3
7 (2) (b) "permitting the company to continue fo flare gas in the particular field
8 of fields if the company pay the sum of 410.00 per standard cubic feet of gas
9 flared or such other amounts as may be prescribed.
10 4. This Bill may be cited as the Associated Gas Re-injection (Amendment)
11 Bill, 2008.

Amendment
of Associated
Gas Re-Injec-
tion Act No.
99 of 1979.

Substitution
for the
expression f
January,
1984.

Substitution
for section 3
(2) (b) of the
Principal Act.

short Title.

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Associated Gas Re-Injection Act No. 99 of 1979, Cap. A 25 Laws of the Federation of Nigeria, 2004.